



The Institute of
Internal Auditors
India, Bombay Chapter

September 15, 2023

President's Communique

Dear Esteemed Members & Colleagues,

Greetings!

I am deeply humbled, honored and privileged to address you as the incoming President of The Institute of Internal Auditors, Bombay Chapter for 2023-24. It is with great enthusiasm and a sense of responsibility that I welcome you to another promising year of growth, learning, and excellence. I am excited to have the opportunity to serve you and our profession with all the efforts to elevate our IIA Bombay Chapter to greater heights.

Our chapter has always stood as a guiding light in the field of Internal Audit. As we navigate the increasingly dynamic and complex terrain of business and governance, our role becomes ever more crucial.

I am very happy to say that this year, we have a full house – Board of Governors (BOG) of 20 members including 8 new members. I see a lot of enthusiasm and hope this increases as the year progresses.

It was heartening to see the tremendous interest in response to the call for BOG and volunteers. The independent Nomination Committee had a daunting task of selecting 20 BOG out of 51 nominations, which was a record in itself. I am thankful to Mr. Nagesh Pinge, Mr. Bhaskar Subramanian and Mr. Burzin Dubash for guiding us and putting in considerable time in curating the BOG.

One of the first tasks as your President is to introduce the new BOG who is committed to steer our Chapter towards greater success. Please join me in welcoming Satyajit Ghoshal (VP IA - TATA Chemicals Ltd.), Ashish Jain (CAE - Nayara Energy Ltd.), Vijayalakshmi Suresh (VP & Chief Internal Auditor - Voltas), Neevati Kothari (Partner - Deloitte), Harshit Baxi (Director - Eisner Advisory Group), Naveen Malpani (Partner - Grant Thornton), Rajeev Kakkad (Partner - KPMG) and Kashyap Vaidya (Partner T R Chaddha) as Governors on the Board. We will continue to have support from V. Swaminathan, Akhilesh Thakur, Adithya Bhat, Percy Amalsadiwalla, Burzin Dubash, Manoj Agarwal, Ashish Shah, Chetan Thakkar, Nikhil Kenjale and Manish Solanki on this journey.

I take this opportunity also to acquaint you of the new managing committee for 2023-24 as well as the sub-committees formed.

Managing Committee:

President : Nehal Shah
Senior Vice President : Manish Solanki
Vice President : Chetan Thakkar
Secretary : Nikhil Kenjale
Joint Secretary : Abha Sarda
Treasurer : Ashish Shah

Sub Committees:

Social Media Committee: Ashish Shah (Chair), Rahul Dhruve and Niraj Salot

Conference & Events Committee: Manish Solanki (Chair), Burzin Dubash, Rajeev Kakkad and Naveen Malpani

Training & Webinar Committee: Abha Sarda (Chair), Percy Amalsadiwalla, Aruna Shah, Ritu Sethi, Dhaval Shah and Chintan Nisar

Membership & Advocacy Committee: Chetan Thakkar (Chair), Akhilesh Thakur, Ashish Jain, Prashant Daftary

Publications Committee: Satyajit Ghoshal (Chair), Manoj Agarwal, Harshit Baxi, Madhavi Bhalerao and Pooja Dharewa

Women's Forum: Vijayalakshmi Suresh (Chair), Abha Sarda, Anuja Ramdasi and Neha Shah Talati

Above committees would be supported by few more enthusiastic volunteers. Each member of this BOG and Committees brings a wealth of experience and expertise, and I am confident that their dedication will prove invaluable in our journey ahead.

Today, we are the largest Chapter of the six IIA India Chapters and wish to keep growing. This is possible if we succeed in creating an awareness about the IIA organization, providing value added services to those interested in the profession of Internal Audit and to those who are passionate about Internal Audit.

I am also delighted to introduce our 2023-24 focus pillars, the **3 C's – Cultivate, Culture & Collaborate**. These pillars represent a bold vision for the Chapter's future. It embodies an emphasis to **Cultivate** new members that can reap the benefits of our offerings, create a **Culture** of continuous learning, and **Collaborate** within our strong member network in meaningful ways.

Over the coming months, you can expect to see a series of exciting events, programs, and initiatives lined up to cultivate knowledge, resources, and invaluable networking through collaboration. We will continue to organize a diverse array of informative seminars, workshops, and conferences that will not only enhance audit culture but also broaden our horizons.

I urge each one of you to actively engage with our chapter's activities. Your active participation is what fuels our growth and success. Share your expertise, contribute your ideas, and let your voice be heard.

I also extend my heartfelt gratitude to the dedicated members of the executive committee and our untiring volunteers. Your selfless efforts behind the scenes are truly commendable and are the backbone of our chapter's accomplishments.

I look forward to a year filled with collaboration, learning, and remarkable achievements that will make us all proud to be a part of The Institute of Internal Auditors, Bombay Chapter. Thank you for your trust and unwavering support.

Very warm regards,

Nehal Shah

President - The Institute of Internal Auditors, Bombay Chapter